



Subject: Correction of Results for Arion Bank – AGM 16 March 2021

To whom it may concern,

On the 16th of March 2021 Lumi facilitated the electronic voting on all applicable resolutions and elections at the Annual General Meeting of Arion Bank, which was held virtually. Pre-voting was allowed for all registered shareholders too.

The election results of both the chairman and the vice-chairman of the Board of Directors need to be corrected due to a mis-judgement on how the Lumi AGM software handles the data. Removing a candidate from the initial list, when pre-votes are already processed, resulted in data being captured wrongly in the back-end of the system. This could and should have been prevented by inserting the pre-votes in a different manner. Lumi regrets this omission and guarantees that the below shown results are accurate.

The revised results have no effect on the persons being elected at the AGM.

Below is a copy of all official final results, including the amendments of agenda item 4b and 4c:

	VOTES MED / FOR	VOTES Á MÓTI / AGAINST	VOTES SITJA HJÁ / ABSTAIN	VOTES TOTAL	NO VOTES
2	1.072.686.879	0	0	1.072.686.879	24.273.295
3	1.087.070.379	0	0	1.087.070.379	9.889.795
5	1.087.070.379	0	0	1.087.070.379	9.889.795
6a	5.376.438	22.851.718	400.000	28.628.156	1.068.332.018
6b	50.157.670	420.514	0	50.578.184	1.046.381.990
6c	1.076.663.132	818.864	4.575.006	1.082.057.002	14.903.172
7	149.155.335	22.846.204	165.550.411	337.551.950	759.408.224
8	1.046.584.688	39.277.727	1.152.352	1.087.014.767	9.945.407
9	479.270.452	0	1.067.941	480.338.393	616.621.781
10	840.419.531	168.841.088	77.764.729	1.087.025.348	9.934.826
11	1.026.523.709	2.608.505	57.899.729	1.087.031.943	9.928.231
12a	55.192.108	0	400.000	55.592.108	1.041.368.066
12b	1.081.601.919	116.000	0	1.081.717.919	15.242.255
13	1.085.873.624	116.000	0	1.085.989.624	10.970.550
14	1.082.006.157	5.006.377	0	1.087.012.534	9.947.640
15	1.086.880.449	0	0	1.086.880.449	10.079.725

The results of the elections (Agenda item 4) are displayed on the next page.

Lumi Technologies B.V.

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4a	
Brynjólfur Bjarnason	1.071.002.870
Liv Fiksdahl	1.071.002.870
Gunnar Sturluson	1.070.989.876
Már Wolfgang Mixa	232.911
Paul Horner	1.070.892.959
Steinunn Kristín Þórðardóttir	1.071.002.870

4b	
Brynjólfur Bjarnason	1.040.732.193
Liv Fiksdahl	0
Gunnar Sturluson	41.159.786
Paul Horner	0
Steinunn Kristín Þórðardóttir	6.219

4c	
Liv Fiksdahl	1.148.669
Gunnar Sturluson	90.479.956
Paul Horner	947.272.459
Steinunn Kristín Þórðardóttir	43.850

Sincerely,
Lumi Technologies B.V.



Frank Schoonhoven
Managing Director